



Valet Waste, LLC Expands Full Service Turn Service Capabilities by Acquiring Simple Turns

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TAMPA, FLORIDA – Valet Waste, LLC, announced today that it has acquired Simple Turns, a full service turns company headquartered in Denver, Colorado, that provides carpet cleaning, painting, porter services, apartment cleaning and turn services to the Multifamily Housing Industry.

Based in Tampa, Valet Waste is a leading national provider of value-added amenity services to the Multifamily Housing Industry. Valet Waste provides five nights-per-week doorstep waste and recycling collection for more than 450 management companies and owner groups servicing more than 800,000 units across 35 states and Washington, D.C. The company also offers complementary maintenance services to the Multifamily Housing Industry including nightly maintenance, apartment cleaning, apartment turns and porter services through its Maintenance Plus offering, which launched in 2014.

"With our successful acquisition of Simple Turns, Valet Waste has extended our service capabilities to effectively address the high demand for make-ready services in our industry nationwide. This is truly a game changer for the turn service process. James Heiberg and his team have done a phenomenal job in providing our industry with standardized and consistent make-ready services and we are excited to expand these programs at the corporate, regional and property level throughout our industry," said Shawn Handrahan, President and CEO of Valet Waste.

"Customer demand for a standardized national turn service provider is very high. Together, we will provide a credible solution for all of our clients in turning units more quickly to optimize rental days and reduce work load on property maintenance staff so they focus on resident repairs, reducing response times and increased resident satisfaction," added James Heiberg, President of Simple Turns.

About Valet Waste:

Since 1995, Valet Waste has been the Multifamily Housing Industry's leading provider of five-nights-per-week doorstep trash and recycling collection. It currently services over 450 management companies and owner groups throughout the Multifamily Housing Industry that represent over 3.4 million units nationwide. Valet Waste offers the most requested resident amenities and services along with unparalleled and proven customer satisfaction. Its fully insured and uniformed professional valets collect waste and recyclables from residents' doorsteps and manage multifamily communities' on-site trash issues by streamlining waste from the doorstep to the dumpster with their proven systems. Valet Waste is a portfolio company of the Private Equity Group of Ares Management, L.P. (NYSE: ARES) and Harvest Partners, LP.

About Simple Turns:

Simple Turns is a full-scale turn service company founded in Denver in 2008. Current turn services are provided by a vast subcontractor network located throughout the southern and western U.S. and include carpet cleaning, painting, housekeeping, water extraction and common area cleaning while utilizing a high-tech process of scheduling, invoicing and quality control.

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